

Monthly expenses

Living

Mortgage/rent \$ _____

Property insurance \$ _____

Property taxes \$ _____

Food \$ _____

Utilities

Electric and water \$ _____

Heat \$ _____

Phone \$ _____

Other (cable, Internet, satellite, etc.) ... \$ _____

Sub-total living \$ _____

Transportation

Car payment \$ _____

Insurance \$ _____

Gas \$ _____

Maintenance (including oil changes) \$ _____

Public transportation \$ _____

Taxi \$ _____

Sub-total transportation \$ _____

Medical

Prescriptions \$ _____

Home care \$ _____

Other \$ _____

Sub-total medical \$ _____

Other

Charitable donations \$ _____

Entertainment \$ _____

Clothing \$ _____

Hobbies \$ _____

..... \$ _____

..... \$ _____

Gifts \$ _____

Sub-total other \$ _____

TOTAL MONTHLY EXPENSES \$ _____

Sources of income

	Frequency	Spouse A	Spouse B
External sources			
Employment	_____	\$ _____	\$ _____
Canada Pension Plan	_____	\$ _____	\$ _____
Old Age Security	_____	\$ _____	\$ _____
Company pension	_____	\$ _____	\$ _____
Registered plans			
RRSP*	_____	\$ _____	\$ _____
RRIF*	_____	\$ _____	\$ _____
LIF/LRIFs*	_____	\$ _____	\$ _____
Annuity	_____	\$ _____	\$ _____
Non-registered investments			
Dividends/investment income	_____	\$ _____	\$ _____
Canada Savings Bonds:	Series #: _____	Bond value: _____	
	_____	\$ _____	\$ _____
Annuity	_____	\$ _____	\$ _____
Insurance			
Disability, worker's compensation	_____	\$ _____	\$ _____
Other			
	_____	\$ _____	\$ _____
TOTAL MONTHLY INCOME		\$ _____	\$ _____

Combined total monthly income (spouse A + spouse B)	\$ _____
Less total monthly expenses (from previous page):	-\$ _____
BALANCE (+/-)	\$ _____

If the final balance is positive, then you should have enough income to meet your monthly needs. If the combined total is negative, you may need to adjust your budget or plan for additional sources of income.

THE ABOVE SHOULD NOT BE TAKEN AS PROVIDING LEGAL, ACCOUNTING OR TAX ADVICE. THIS INFORMATION IS GENERAL IN NATURE, AND IS INTENDED FOR EDUCATIONAL PURPOSES ONLY.

* Registered retirement savings plans (RRSPs), registered retirement income funds (RRIFs), life income funds (LIFs) and locked-in retirement income funds (LRIFs) are tax-deferred accounts governed by pension legislation and may include such investments as mutual funds, segregated funds, guaranteed investments, etc.